ENTREPENEURSHIP & EMPOWERMENT IN SOUTH AFRICA

SUMMER 2022 mid-June – late July what I am because of

In the spirit of Ubuntu : "I am what I am because of who we all are"







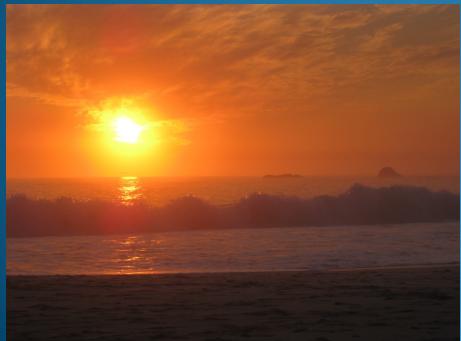
MAKE A DIFFERENCE : SOUTH AFRICAN ENTREPRENEURSHIP

- Welcome to South Africa
- Courses
- Students
- Work
- Ventures
- Entrepreneurs
- Challenges
- Living
- Next steps













THE COURSE

- INBU 4925 Entrepreneurship in South Africa
- SEE Model, amazing framework for entrepreneurship
- 6 credit hours, 6 weeks
- Held at University of Western Cape
- Qualifies as Internship for CCE Certificate, Global, CESR





SUPPORTING EMERGING ENTERPRISES (SEE)

- Orientation sessions: local customs, business environment, culture applied to SA entrepreneurs
- Lecture series: SEE model and all functional areas of a venture.
- Guest lectures: by key subject matter experts
- Weekly workshops/intervention sessions

FIELD WORK ASSIGNMENTS

- Two consulting engagements with township entrepreneurs
- 4 deliverables for each
- Analysis is **not** a deliverable



THE STUDENTS

- American
 - 30 students ages range from 19 to 30; CU, Notre Dame, Florida, Texas A&M
 - 90% undergraduate, 10% graduate
 - Most have some international experiences
 - Academic backgrounds business, engineering, economics, political science, arts & sciences
- South African
 - 20 students from University of Western Cape
 - Undergrads
 - Across South Africa & other African countries; some have township experience, many do not



THE WORK

- You are professional consultants
- Need to live and breathe these businesses
- Be prepared to review and address any and all facets of a business: bookkeeping, marketing, procurement, finance, business registration, tendering, inventory management, pricing, human resource management, merchandising, transport
- Must know what you do not know

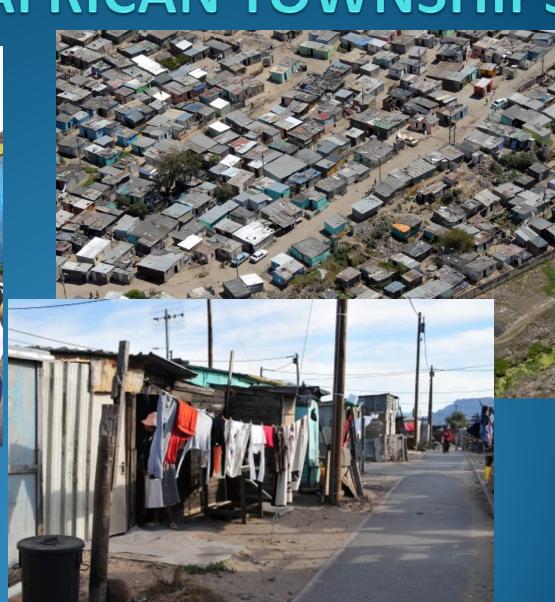


THE VENTURES... TOWNSHIP BASED

- Ventures are carefully screened
- Survival and lifestyle ventures
- In competitive markets with low entry barriers & tough price competition
- Examples: construction companies, bakery, community newspaper, furniture company, transport company, computer training company, video production

SOUTH AFRICAN TOWNSHIPS





TOWNSHIP ENTREPRENEURS

- Vary in business sophistication, specific stages of the business & problems in need of attention
- Entrepreneurs are passionate about ventures & don't want or are unqualified to work for corporations
- Have strong connections to their community
- Most are much older than you are
- All of them can benefit from a fresh perspective, business assistance and advice on a variety of issues.





Meet Busiswe







Greenhouse Sports Bar Dipho Moletsane





THE CHALLENGES

- Entrepreneurs
 - Open, but hold back
 - Lack focus
 - Don't understand profit
 - Don't have any records
 - Lack resources
- Building trust
- Student safety drive to & bring back from
 - Clients --- should visit each client twice a week---clients usually about 35 minutes away
 - Shopping, entertainment, restaurants



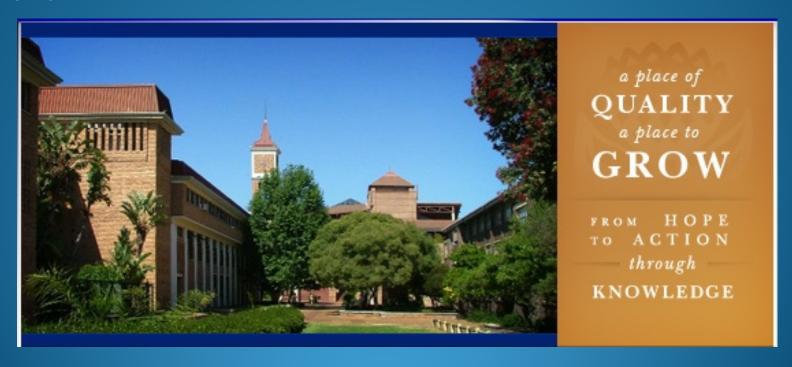
EESA PARTICIPANT'S MOTIVATION

- Want to make a difference in the lives of historically disadvantaged South Africans
- Understand that ultimately the difference that is made will occur within themselves
- Wish to experience the beauty of South Africa and the uniqueness of an environment in which first world intersects with third world.
- Want to combine making a positive difference in the world alongside learning amazing skills.



HOUSING & EXCURSIONS

- Dorms at Western Cape University in Cape Town
- Cooking facilities
- Trips planned on weekends to Waterfront, Stellenbosch, Robben Island



Financial Aid & Scholarships

- Residual aid from the academic year can apply to summer
 - Students taking at least 6 credits during the summer can now be eligible for a Summer Pell Grant
- Scholarships
 - Buffs Abroad





Cape Town, South Africa



See you there!















Global Seminar Application Process

We'll open an application for you – stay tuned for an email with more info in the next few days!



Log on to: http://abroad.colorado.edu

using your CU Identity Key and password after you receive e-mail notification that your online application is open



Work on your online application from home

The application includes: complete Abroad 101 (if you have not done so yet), personal statement, online forms, application fee



Speak with an education abroad advisor and/or with the program director at any point in the process!

